



GURU NANAK SAT SANGAT OF CALIFORNIA

Statement of Receipts and Expenses for the

Period Ending December 31, 1997.



RECEIPTS:	Donations and Charraawa	26,337.86	
	Calendar sale	1,345.00	
	Returned check cleared	14.00	
	CA Fees refund	<u>600.00</u>	28,296.86
EXPENSES:	Purchases and payments	6,755.38	
	Bank charges	111.56	
	Returned check and fees	<u>14.00</u>	<u>6,880.94</u>
	Book balance as at 12/31/97		<u>\$ 21,415.92</u>
	Balance as per Bank Statement 12/31/97		1,115.92
	Fixed deposit		20,000.00
	Cash (petty) on hand 12/31/97		<u>300.00</u>
			<u>\$ 21415.92</u>

Jarnail Singh Sangha
(Treasurer)

Jarnail Singh Sangha

Statement from the Auditor

I have examined the accounting records of the GURU NANAK SAT SANGAT OF CALIFORNIA and in my opinion the Statement of Receipts and Expenses give a true and fair view of the financial position as at December 31, 1997.

B Singh

B Singh
(Appointed Auditor)