



GURU NANAK SAT SANGAT OF CALIFORNIA



Financial Report For The
Year Ended December 31, 1998

Balance Brought Forward (January 1, 1998)		\$21,115.92
Donations and Charrawa:		
Kirtan/Akhand Path Sewa	48,887.63	
Building Fund	69,288.00	
Refund of Deposit (7001 Florin Road Property)	2,045.00	
Interest Earned (1998)	<u>2,276.61</u>	
	122,497.24	
Returned Check	<u>(1001.00)</u>	<u>121,496.24</u>
		\$142,612.16

Payments:

Giani Ji Wages - MINISTRIAL FEE	6,000.00	
Kirtan And Pathi	1,245.00	
Guru Ji's Birthday's	1,717.53	
Hall Hire	200.00	
Office Supplies	120.00	
CA Filing Fee	10.00	
Table/Chairs/Utensils	1,101.58	
Deposits (7001 Florin Rd)	2,000.00	
Property Inspection	45.00	
Zoning Fee	3,000.00	
First American Title Co.	<u>1,000.00</u>	
	16,439.11	
Banking Fees	<u>22.00</u>	<u>16,461.11</u>

Book Balance (December 31, 1998) \$126,151.05

Bank Balance (December 31, 1998) Checking 23,874.44
 Deposits 102,276.61

\$126,151.05

Jarnail Singh Sangha
(Treasurer)

Jarnail Singh Sangha

Audit Statement

I have examined the accounting records of the GURU NANAK SAT SANGAT OF CALIFORNIA and in my opinion the Financial Reports give a true and fair view of the financial position as of December 31, 1998.

Bhan Singh
Bhan Singh
(Appointed Auditor)