GURU NANAK SAT SANGAT OF CALIFORNIA

Financial Report For The Year Ended December 31, 1998

Balance Brought Forward (January 1, 1998)			$21,115.92
Donations and Charrawa:			
	Kirtan/Akhand Path Sewa	48,887.63	
	Building Fund	69,288.00	
Refund of Deposit (7001 Florin Road Property)		2,045.00	
Interest Earned (1998)		2,276.61	
		122,497.24	
	Returned Check	(1001.00)	121,496.24
			$142,612.16
Payments:			
	Giani Ji Wages-MINISTERIAL FEE	6,000.00	
	Kirtan And Pathi	1,245.00	
	Guru Ji's Birthday's	1,717.53	
	Hall Hire	200.00	
	Office Supplies	120.00	
	CA Filing Fee	10.00	
	Table/Chairs/Utensils	1,101.58	
	Deposits (7001 Florin Rd)	2,000.00	
	Property Inspection	45.00	
	Zoning Fee	3,000.00	
	First American Title Co.	1,000.00	
		16,439.11	
	Banking Fees	22.00	16,461.11
Book Balance (December 31, 1998)			**$126,151.05**
Bank Balance (December 31, 1998)	Checking		23,874.44
	Deposits		102,276.61
			$126,151.05

Jarnail Singh Sangha
(Treasurer)
Jarnail Singh Sangha

Audit Statement

I have examined the accounting records of the GURU NANAK SAT SANGAT OF CALIFORNIA and in my opinion the Financial Reports give a true and fair view of the financial position as of December 31, 1998.

Bhan Singh
(Appointed Auditor)