



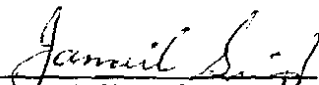
**GURU NANAK SAT SANGAT**  
**OF CALIFORNIA**  
 8132 Elsie Ave  
 Sacramento, CA 95828  
 Phone (916) 689-1153



**Statement of Receipts and Payments For The Year Ended December 31, 2003**

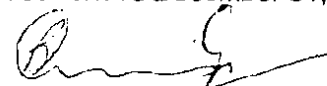
<b>Balance Brought Forward (January 1, 2003)</b>		\$45,349.08
<b>Receipts:</b>		
Donations and Charrawa	225,685.50	
Loan C ( Farmers & Merchants Bank- Advance )	<u>28,707.67</u>	<u>254,393.17</u>
		<b>\$299,742.25</b>
<b>Payments:</b>		
Giani Ji's - Ministerial Fees	14,796.00	
Office Supplies/Fees	8,179.60	
Telephone	1,463.59	
Utilities:	13,012.63	
Misc Operating Expense	5,121.86	
Tables/Utensils/Furniture	5,658.11	
Repairs, Maintenance, Improvements	4,826.18	
Insurance	4,147.00	
Property Tax	3,236.00	
Banking Charges -		
Well Fargo	311.55	
FM Bank	<u>108.00</u>	419.55
Farmers & Merchants Bank - Payment (Interest & Loan)	26,804.91	
Sewer Facility Impact Fee	19,215.00	
Franchise Tax Board	482.69	<u>107,363.12</u>
<b>Balance ( December 31, 2003)</b>		<b><u>\$192,379.13</u></b>
<b>Balance (December 31, 2003) - Wells Fargo (regular a/c.)</b>	163,249.75	
- Farmers & Merchants Bank	<u>29,129.38</u>	<b><u>\$192,379.13</u></b>

**(Loan Balance As at 12/31/03; \$283,772.16)**

  
 Jarnail Singh Sangha  
 (Treasurer)

**Audit Statement**

The accounting records of the GURU NANAK SAT SANGAT OF CALIFORNIA has been examined and in my opinion the statement of Receipts and Payments present fairly, the results of their operations for the Year ended December 31, 2003

  
 Bhan Singh (Auditor)  
 April 3, 2004