

YEAR
2003

California Exempt Organization Annual Information Return

FORM
199

MONTH DAY YEAR MONTH DAY YEAR
For calendar or fiscal year beginning JANUARY 1 2003 and ending DECEMBER 31 2003

IMPORTANT: Your number is required.
California corporation number: C2007168
Federal employer identification number: 68-0399118

Corporation/Organization name: GURU NANAK SAT SANGAT OF CALIFORNIA

Address: P.O. BOX 292365
City: SACRAMENTO, CA State: ZIP Code: 95829

A Final return? Yes. Check applicable box. No
• Dissolved Withdrawn Merged/Reorganized (attach explanation)
If a box is checked, enter date
B Check forms filed this year: State: 109 100 100S 100W
Federal: 990 990EZ 990T 990PF 1041 1120H 1120
C If organization is exempt under R&TC Section 23701d and is a school, public charity, religious organization, or is controlled by a religious operation, check box: See General Instruction F. No filing fee is required.
D Is this a group filing? See General Instruction N Yes No
E Accounting method used: CASH
F Type of organization: Exempt under Section 23701 (insert letter)
 IRC Section 4947(a)(1) trust

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	225,686.
	2	Gross dues and assessments from members and affiliates	2	
	3	Gross contributions, gifts, grants, and similar amounts received. See instructions	3	
	4	Total gross receipts for filing requirement test. Add line 1 through line 3 This line must be completed. If the result is less than \$25,000, see General Instruction C	4	225,686.
(Attach check or money order here.)	5	Cost of goods sold	5	
	6	Cost or other basis, and sales expenses of assets sold	6	
	7	Total costs. Add line 5 and line 6	7	
	8	Total gross income. Subtract line 7 from line 4	8	225,686.
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	117,571.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	108,115.
Filing Fee	11	Filing fee \$10 or \$25. See General Instruction F	11	25.
	12	Penalty for failure to file on time. See General Instruction L	12	40.
	13	Use tax. See instructions	13	
	14	Balance due. Add line 11, line 12, and line 13	14	65.

- 15 If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If "Yes," complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations Yes No
- 16 Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If "Yes," complete an explanation and attach copies of revised documents Yes No
- 17 Is the organization exempt under R&TC Section 23701g? Yes No
If "Yes," enter amount of gross receipts from nonmember sources \$ _____
- 18 Did the organization file Form 100, Form 100S, 100W, or Form 109 to report taxable income? Yes No
If "Yes," enter amount of total income reported \$ _____
- 19 The financial records are in care of JAGDEEP SINGH Daytime telephone 916-532-2519

located at _____

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: V. Singh Date: 4/30/04 Title: Secretary Daytime telephone: (916) 402-8067

Paid Preparer's Use Only: Firm's name (or yours, if self-employed) and address: _____ Date: _____ Check if self-employed: Paid preparer's SSN or PTIN: _____ FEIN: _____ Daytime telephone: _____

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information. See Specific Line Instructions.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	
	2	Interest	2	
	3	Dividends	3	
	4	Gross rents	4	
	5	Gross royalties	5	
	6	Gross amount received from sale of assets	6	
	7	Other income	7	225,686.
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	225,686.
Expenses and Disbursements	9	Contributions, gifts, grants, and similar amounts paid	9	
	10	Disbursements to or for members	10	
	11	Compensation of officers, directors, and trustees	11	0.
	12	Other salaries and wages	12	20,104.
	13	Interest	13	
	14	Taxes	14	3,719.
	15	Rents	15	
	16	Depreciation and depletion	16	16,907.
	17	Other	17	76,841.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	117,571.

Schedule L Balance Sheets

Beginning of taxable year

End of taxable year

Assets	(a)	(b)	(c)	(d)
1 Cash		45,359.		192,379.
2 Net accounts receivable				
3 Net notes receivable				
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock				
8 Mortgage loans (number of loans _____)				
9 Other investments				
10 a Depreciable assets			676,270.	
b Less accumulated depreciation	()		(16,907.)	659,363.
11 Land		189,000.		189,000.
12 Other assets		676,260.		
13 Total assets		910,619.		1,040,742.
Liabilities and net worth				
14 Accounts payable				
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable				
17 Mortgages payable		261,387.		283,393.
18 Other liabilities				
19 Capital stock or principle fund				
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		649,232.		757,349.
22 Total liabilities and net worth		910,619.		1,040,742.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1	Net income per books	108,115.		
2	Federal income tax		7	Income recorded on books this year not included in this return
3	Excess of capital losses over capital gains		8	Deductions in this return not charged against book income this year
4	Income not recorded on books this year		9	Total. Add line 7 and line 8
5	Expenses recorded on books this year not deducted in this return		10	Net income per return
6	Total			Subtract line 9 from line 6
	Add line 1 through line 5	108,115.		108,115.

FORM 199	OTHER INCOME	STATEMENT	1
----------	--------------	-----------	---

DESCRIPTION	AMOUNT
PUBLIC DONATIONS	225,686.
TOTAL TO FORM 199, PART II, LINE 7	225,686.

FORM 199	OTHER EXPENSES	STATEMENT	2
----------	----------------	-----------	---

DESCRIPTION	AMOUNT
MINISTRIAL FEES	14,796.
SUPPLIES AND SMALL EQUIPMENT	13,838.
TELEPHONE	1,464.
UTILITIES AND SEWER EXPENSES	32,228.
MISCELLANEOUS OPERATING EXPENSES	5,122.
REPAIRS AND MAINTENANCE	4,826.
INSURANCE	4,147.
BANK CHARGES	420.
TOTAL TO FORM 199, PART II, LINE 17	76,841.