



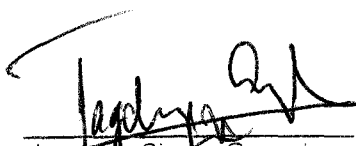
SIKH TEMPLE
GURU NANAK SAT SANGAT
 OF CALIFORNIA
 8132 Elsie Ave
 Sacramento, CA 95828
 Phone (916) 689-1153



Statement of Receipts and Payments For The Year Ended December 31, 2005

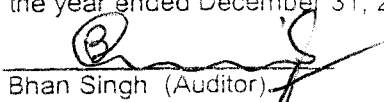
Balance Brought Forward (January 1, 2005)		\$344,350.08
Receipts:		
Donations and Charrawa	269,392.42	
Interest Received Investment A/C	1,976.11	<u>271,368.53</u>
		\$615,718.61
Payments:		
Pastor Fees (Gani Ji's)	18,950.00	
Office Supplies/Expenditures	1,884.54	
Instrument/Safe/Dryer/ Carport	4,443.77	
Telephone	1,203.86	
SMUD	7,409.05	
PG&E	1,836.24	
Sacramento County-Utility/Water/Atlas	8,113.20	
Repair & Maintenance/Cleaning supplies/Pest Control	9,750.49	
Grocery / Propane Gas	3,564.52	
Sentinel Fire/Insurance	4,312.69	
Property Tax- Sacramento County	125.40	
Donation- Red Cross	5,000.00	
- Tierra Buena Sikh Temple	<u>250.00</u>	5,250.00
Banking Charges	377.49	
Engineering/ County Permit Fee for Dinning Hall	18,050.00	
Farmers & Merchants Bank - Payment (Interest & Loan)	29,316.00	
Legal Fees	7,191.80	
Write-off (Bad Checks)	206.00	<u>121,985.05</u>
Balance (December 31, 2005)		<u><u>\$493,733.56</u></u>
Cash On Hand 12/31/05	631.00	
Dishonored Checks	72.00	
Wells Fargo (regular a/c.)	61,925.07	
Wells Fargo-Time Deposit and Money Market a/c.	401,976.11	
Farmers & Merchants Bank	<u>29,129.38</u>	<u><u>\$493,733.56</u></u>

Loan Balance as at 12/31/05: \$267,589.47


 Jagdeep Singh Gossal
 (Treasurer)

Audit Statement

The accounting records of the GURU NANAK SAT SANGAT OF CALIFORNIA has been examined and in my opinion the statement of Receipts and Payments present fairly, the results of their operations for the year ended December 31, 2005


 Bhan Singh (Auditor)
 May 11, 2006